

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,151	19,264				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,000	0	0.00%	NO		
3 Total Other Receipts	3,055	2,994	-61	2.00%	NO		
4 Staff Costs	3,008	3,000	-8	0.27%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	8,934	11,223	2,289	25.62%	YES		Increased costs: Playground refurbishment / repairs £4,401; Councillor training £392 Less; Reduced costs: New assets £952; Section 137 £870; website costs £320; prior year VAT £328.
7 Balances Carried Forward	19,264	16,035			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Box 7 is more than twice Box 2 because the authority is holding funds to cover 2023/24 budgeted deficit of £2,975.
8 Total Cash and Short Term Investments	19,264	16,035				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	66,788	69,036	2,248	3.37%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable